



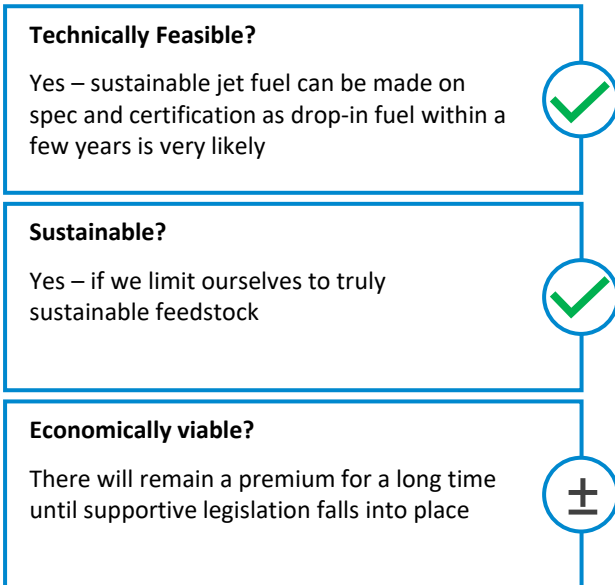
SkyNRG – company deck

April 2021

SkyNRG was founded in 2009 to help make the market for Sustainable Aviation Fuel (SAF)

In 2007 we asked ourselves 3 questions regarding sustainable jet fuel

This justified the announcement of the SkyNRG JV, in November 2009



Founding shareholders

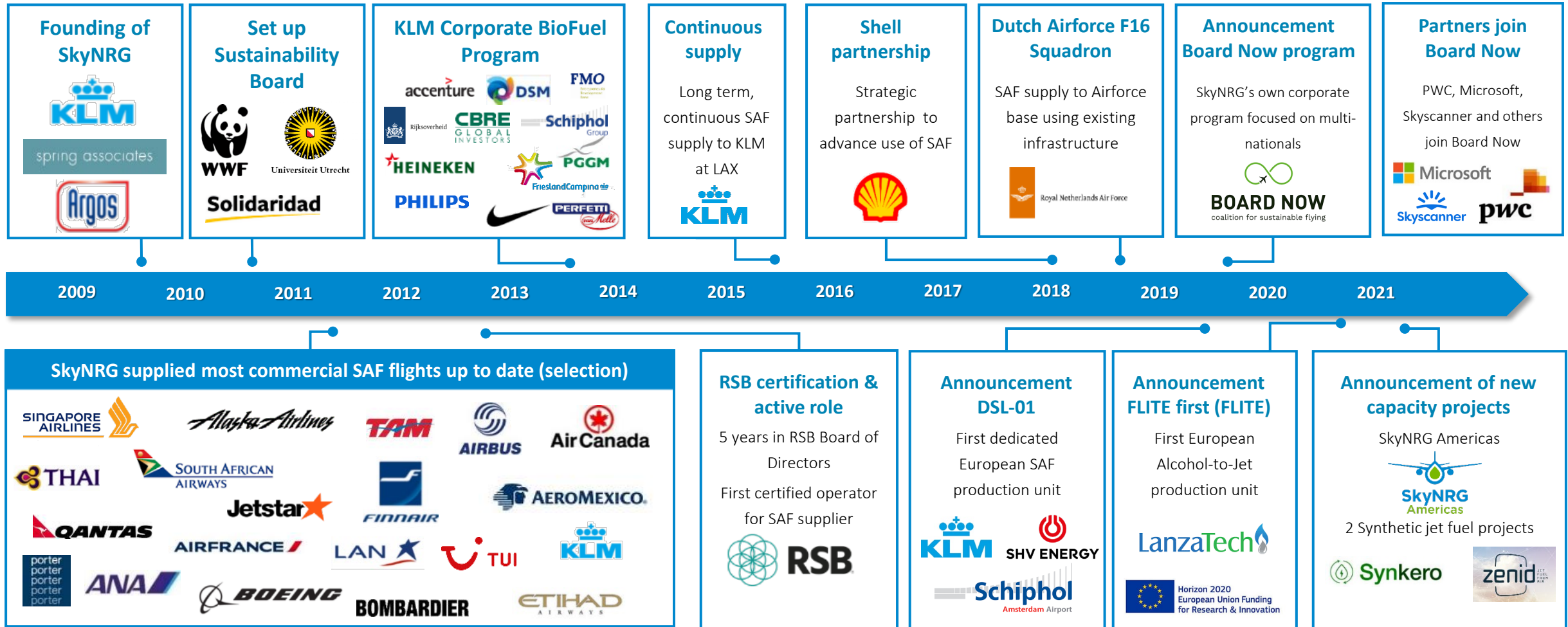


Independent Sustainability Board



SkyNRG track record - our approach is always as collaborators

Over the years SkyNRG has been involved in more than 100 SAF initiatives and projects since 2009



SkyNRG today: our activities involve the entire value chain



- ▶ Main office in Amsterdam
- ▶ Active globally
- ▶ Team of 40
- ▶ 100% focus on Sustainable Aviation Fuel

1

Short Term Activities

SkyNRG's short-term activities are focused on fuel sales and the implementation of co-funding mechanisms to cover the price premium



SAF sourcing



Blending and quality assurance



Into wing delivery



Co-funding the premium



Ensuring the sustainability

2

Long Term Activities

The long-term activities aim to develop and commercialise new SAF supply chains



SAF production capacity development



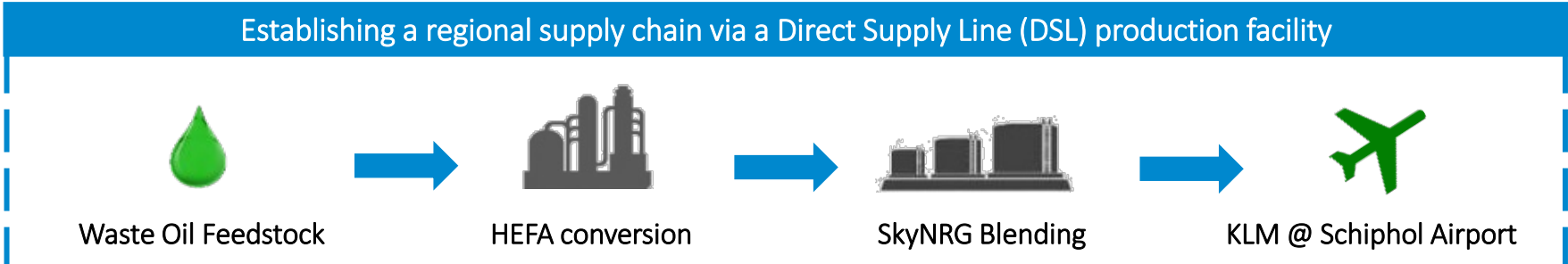
Future Fuel development tracks



Advisory and consultancy

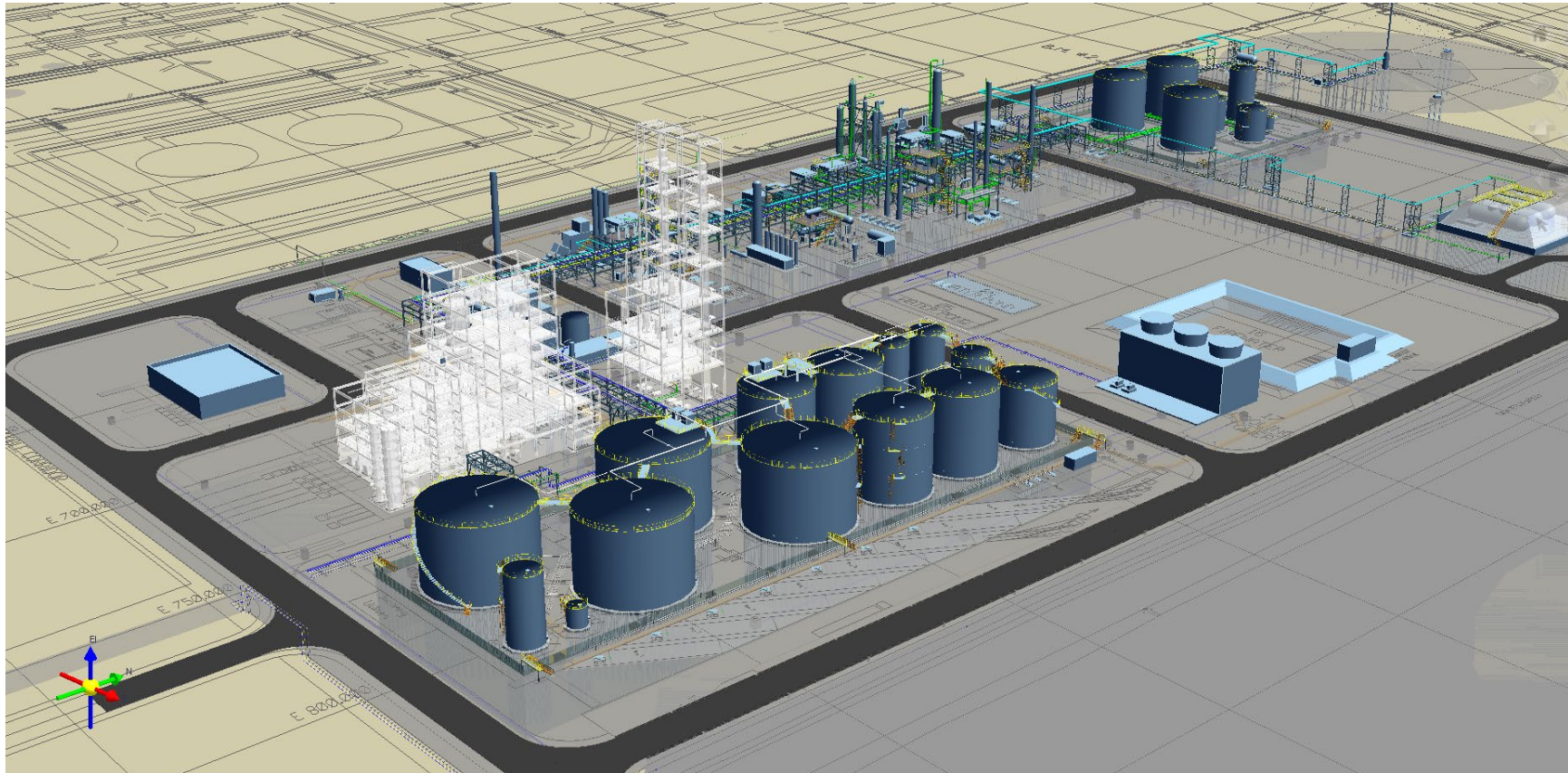


To increase SAF supply in Europe, SkyNRG set out in 2017 to develop their first capacity project in the EU i.e. Project DSL-01



SkyNRG DSL-01 – FEED design just completed

100k ton/year SAF facility – based on HEFA process from HT with Technip providing EPC



©Technip Energies

- ▶ Location: Delfzijl, Northeast Seaport in Netherlands
- ▶ 10 year offtake with KLM, SHV and others
- ▶ Feedstocks: Industrial waste oils/fats that require significant pre-treatment
- ▶ Emission profile products
 - CO₂: > 90% reduction, SOx: 100% reduction over jet-A
 - Working towards negative emissions SAF
 - Green hydrogen is incorporated into DSL-01 production
- ▶ Project development on track
 - Front End Engineering Design (FEED) finalized in Q1 2021
 - Investments raised by Q4 2021
 - Construction starts Q1 2022

Corporates can support the long term off-take commitments

We recently launched Board Now: corporate engagement program linking long term SAF commitments to actual capacity development



BOARD NOW

coalition for sustainable flying



To build the case for investment in a new SAF production facility, offtake of the output volume should be guaranteed for the first 5+ years of production.

By bringing together end users (i.e. corporate travelers, shippers) that are willing to commit to fly on sustainable aviation fuels from new production facilities, we can guarantee SAF offtake and:

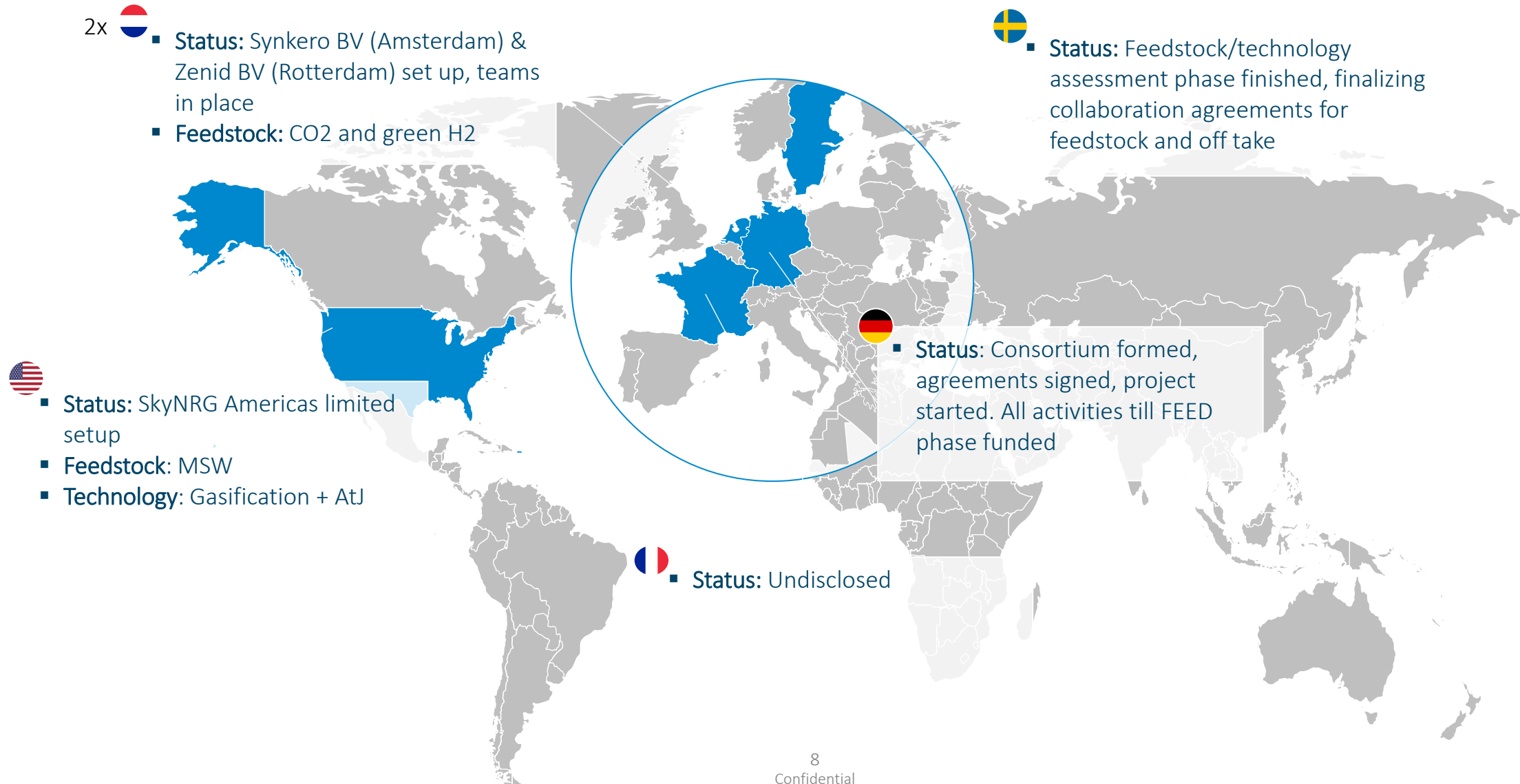
- ▶ **Secure the business case** and attract investors
- ▶ **Enable supply** from new SAF production capacity
- ▶ **Reduce emissions** from air travel
- ▶ **Innovate** through increased investment in future fuels
- ▶ **Accelerate** the transition by raising awareness

CONFIDENTIAL



Our growth focus lies on increasing SAF volumes and capacity

During 2020 & 2021, 6 new capacity development tracks have entered a next phase



Thank you for your time

For any further questions,
feel free to reach out to us

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