



Chris Cooper
NESTE US
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From a local oil refiner
towards a global leader in
renewable and
circular solutions,
with **limitless curiosity**



Safe Harbor Statement

The following information contains, or may be deemed to contain, “forward-looking statements”. These statements relate to future events or our future financial performance, including, but not limited to, strategic plans, potential growth, planned operational changes, expected capital expenditures, future cash sources and requirements, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause Neste Corporation’s or its businesses’ actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward looking statements. In some cases, such forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “would,” “should,” “expect,” “plan,” “anticipate,” “intend,” “believe,” “estimate,” “predict,” “potential,” or “continue,” or the negative of those terms or other comparable terminology. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Future results may vary from the results expressed in, or implied by, the following forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation based on information presently available to management and Neste Corporation assumes no obligation to update any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity.

Neste in brief

Founded in

1948

to secure oil supply
for the state of
Finland

5000

Employees
worldwide working
towards a more
sustainable future

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World-scale
Renewable Refineries:
Finland, Amsterdam,
and Singapore

1 Billion

gallons of current
renewable
production capacity
per year

34 Million

gallons current SAF
production per year

515 Million

gallons per year SAF
production in 2023

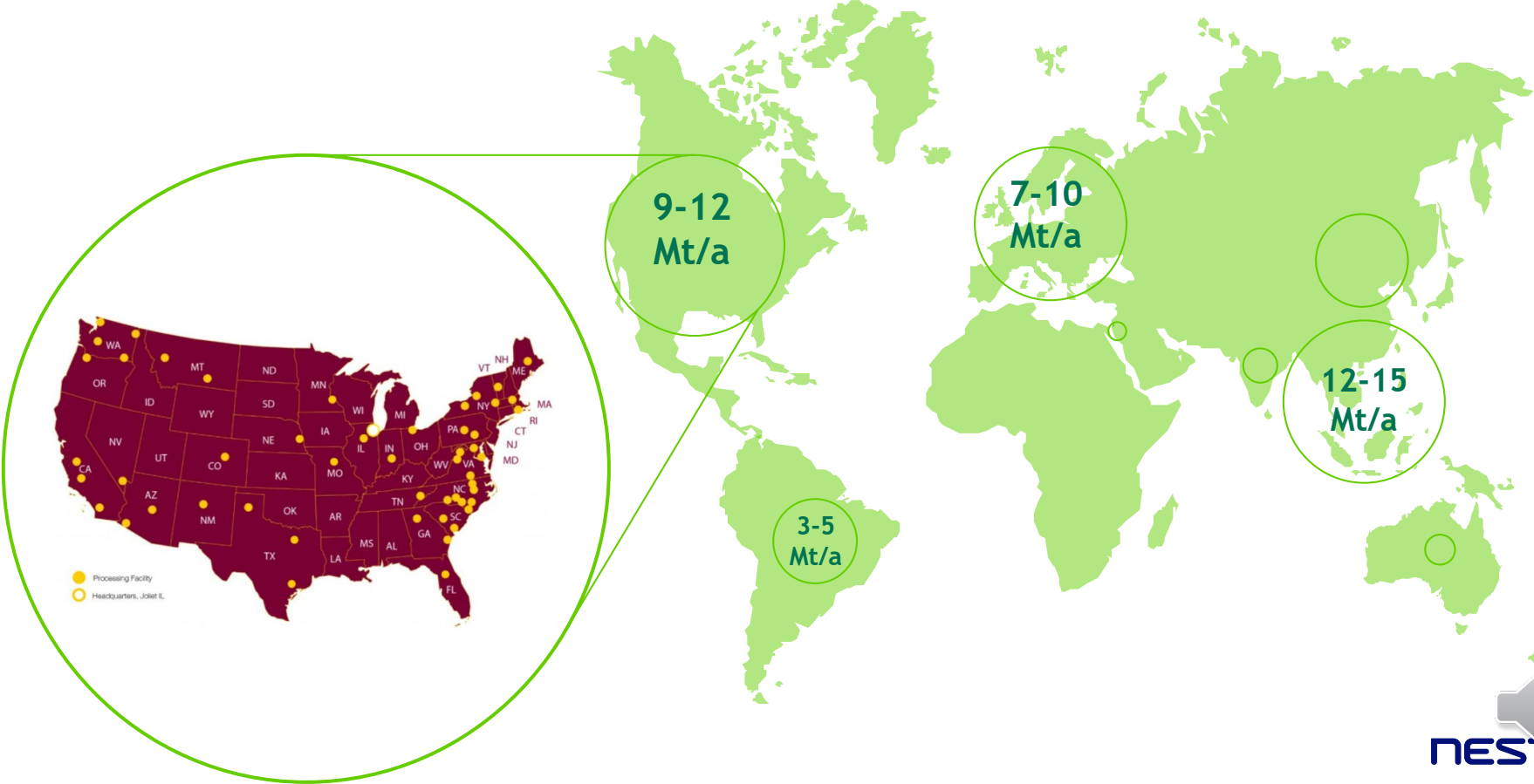
SAF scale up will proceed in waves, as new production pathways are commercialised



Source: Neste estimates

¹ HEFA = Hydroprocessed Esters and Fatty Acids

Building a global platform for access to available waste and residue feedstock





NESTE MY

Sustainable Aviation Fuel

Available Drop-in solution

- Compatible with existing jet engines and fuel supply infrastructure
- Commercially available and in use
- Used in blends up to 50%

Greenhouse gas emission reduction

- In neat form, reducing GHG emissions up to 80% compared to fossil fuels over the life-cycle
- Produced 100% from renewable waste and residue raw materials
- In-sector emission reduction, unlike offsets

Reduction of Non-CO2 effects

- Burns clean, reducing local emissions
- Additional climate benefits through reduced particulate emissions (non-CO2 effects of aviation may have equal or higher climate impact than carbon emissions¹)

¹ EASA Final Report: Updated analysis of the non-CO2 climate impacts of aviation and potential policy measures pursuant to the EU Emissions Trading System Directive Article 30(4), November 2020

A young child with blonde hair, wearing a blue and white striped shirt, is looking out of an airplane window. The background shows a blurred view of the sky and clouds. Four white callout bubbles with rounded corners are overlaid on the image, each containing a key message about Sustainable Aviation Fuel (SAF).

**SAF is
available
and
sustainable
NOW**

**Investments
in SAF
require
certainty on
demand**

**Policy is key
to grow the
SAF market
NOW**

**We have the
pathways to
significantly
grow SAF
supply**

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